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By WILLIAM M. CONRAD. The price cutting movement has been the outstanding feature in the

domestic financial field during the National Capital, as well as the rest

known makes of automobiles have stock. sands of people, but at the same time the men of the financial field have noted that the prices are also reced-ing in both the woolen and textile circles, as well as in shoes, leather and a variety of other articles.

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the country. Court F. Wood As the situation now stands, it would seem that the field is especially inviting to the man who is building his own home and who is able to LL.M., Principal finance his operation himself. While he will still have to pay the high labor wage, the reduction in lumber What Is Your Chance goes quite a distance in aiding his

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COST OF LIVING. In the work to reduce the cost of living, it has been a source of some disappointment to those actively engaged in the work of reducing the costs of foodstuffs that the prices to the consumer have not been materially altered except in the case of commodities affected by seasonable movements of supply.

Of special interest to the financial world is the fact that funds are now beginning to flow back from the regions where crop moving demands have been at their peak, and thus the West is giving back to the East the maney which is so greatly needed for the development of general business Steamer after steamer is now bringof the country, have moved to always ing big consignments of gold from Euro-keep it within the range of their pean shores, over \$20,000,000 having arrived during the past week. This Perhaps the reductions in the well is greatly strengthening our specie

> FOREIGN EXCHANGE WEAK. The weakness of the foreign exhange market has been the subject of deep study on the part of thou-sands in the field of finance, as demand sterling has been hovering throughout the week in the neigh-borhood of 3.48, some days fluctuat-

> ing a point either way. This, however, financial leaders in Wall street seem to think is the result of seasonal offerings of bills grewing out of the autumn movements of staples to foreign countries.

In Washington the move to secure uniform hours for the opening and closing of all banks has been a subject of deep interest and the selection of President Charles J. Bell, of the American Security & Trust Company, to head the special committee to se-cure the desired agreement struck a happy note in the ranks of the District bankers, all of whom without exception regard him as a man who will see that the interests of every banker concerned will have the deepest consideration.

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